

HOUSE BILL 1430

By Hicks G

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 53, relative to industrial development
corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-53-301(a), is amended by deleting the language ", all of whom shall be duly qualified electors of and taxpayers in the municipality".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.