

HOUSE BILL 1382

By Brooks K

AN ACT to amend Chapter 307 of the Private Acts of 1903, as amended and rewritten by Chapter 78 of the Private Acts of 1993, and any other acts amendatory thereto, relative to the City of Cleveland.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 307 of the Private Acts of 1903, as amended and rewritten by Chapter 78 of the Private Acts of 1993, and any other acts amendatory thereto, is amended by deleting Article VIII, Section 4 in its entirety and by substituting instead the following new language:

Section 4. Officers, employees, etc., who handle money shall be bonded. The city manager and every officer, agent, and employee having duties embracing the receipt, disbursement, custody, and handling of money shall, before entering upon his duties, execute a surety bond with some surety company authorized to do business in the state of Tennessee, as surety, in such amount as shall be prescribed by ordinance or this charter. All such bonds and sureties shall be subject to the approval of the city council, and the city council may provide for blanket bonds. The cost of all bonds shall be an expense of the city. As an alternative to a surety bond, the City may elect to meet the requirements of this section by purchasing public employee dishonesty coverage or similar insurance coverage through an insurance company licensed to do business in the state of Tennessee.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the City of Cleveland. Its approval or nonapproval shall be proclaimed by the presiding officer of the City of Cleveland and certified to the secretary of state.

SECTION 3. For the purposes of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.