

HOUSE BILL 1379

By Zachary

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxes on the sales of tickets, fees, or
other charges made for admission to events
hosted by a college or university.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-212, is amended by adding the following new subsection:

Notwithstanding § 67-6-103 or any law to the contrary, all revenue generated from the collection of the tax imposed pursuant to subsection (a) from an event or activity hosted by a college or university shall be remitted to the college or university. Such remittance must be used by the college or university exclusively for repairs, maintenance, renovation, enhancements, or debt service on facilities that were funded with the approval of the state school bond authority. Before July 1 of every year, each college and university shall file a report with the commissioner of revenue, the state building commission, and the comptroller of the treasury stating the total dollar amount remitted and expended relative to the applicable tax imposed pursuant to this section.

SECTION 2. This act shall take effect July 1, 2019, the public welfare requiring it.