SENATE BILL 852 By Overbey

## **HOUSE BILL 1309**

By Swann

AN ACT to amend Tennessee Code Annotated, Title 43, Chapter 16, relative to cooperative marketing associations.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 43-16-110(6), is amended by deleting the last sentence in its entirety.

SECTION 2. Tennessee Code Annotated, Section 43-16-113(a), is amended by adding the language ", including any conversion to a general nonprofit corporation pursuant to § 48-61-109," immediately after the language "An amendment".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.