

HOUSE BILL 1305

By Baum

AN ACT to amend Tennessee Code Annotated, Title 8,  
Chapter 19, relative to bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-19-101(e), is amended by adding the following as a new subdivision:

(3) On or before December 1, 2019, each county government shall report to the comptroller of the treasury whether the county has elected to obtain blanket surety bond coverage or to obtain an insurance policy pursuant to this subsection (e).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.