

HOUSE BILL 1292

By Sexton J

AN ACT to amend Tennessee Code Annotated, Title 3;
Title 4 and Title 9, relative to public finances.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 1, is amended by adding the following language as a new section:

9-1-111. Notwithstanding any law to the contrary, no residual funds of any project shall be disbursed or transferred to another project without the consent of a majority of the members of the fiscal review committee, created by § 3-7-101.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.