HOUSE BILL 1186

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AN ACT to amend Tennessee Code Annotated, Title 39 and Section 40-32-101, relative to crimes against property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 39-14-105(a), is amended by

deleting the subsection and substituting instead the following:

(a) Theft of property or services is:

 A Class A misdemeanor if the value of the property or services obtained is two thousand dollars (\$2,000) or less;

(2) A Class E felony if the value of the property or services obtained is more than two thousand dollars (\$2,000) but less than five thousand dollars (\$5,000);

(3) A Class D felony if the value of the property or services obtained is five thousand dollars (\$5,000) or more but less than twelve thousand five hundred dollars (\$12,500);

(4) A Class C felony if the value of the property or services obtained is twelve thousand five hundred dollars (\$12,500) or more but less than sixty thousand dollars (\$60,000);

(5) A Class B felony if the value of the property or services obtained is sixty thousand dollars (\$60,000) or more but less than two hundred fifty thousand dollars (\$250,000); and

(6) A Class A felony if the value of the property or services obtained is two hundred fifty thousand dollars (\$250,000) or more.

SECTION 2. This act shall take effect on July 1, 2019, the public welfare requiring it, and shall apply to violations occurring on or after that date.