HOUSE BILL 1174

By Weaver

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 9 and Title 12, relative to state contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-312(b), is amended by deleting the word "and" after the language "two and one-half million dollars (\$2,500,000)" and substituting instead the word "or".

SECTION 2. Tennessee Code Annotated, Section 12-3-312, is amended by deleting subsections (d) and (e) and substituting instead the following:

- (d) Upon receipt of an economic impact statement under subsection (c), the chair of the fiscal review committee or the chair of the standing committee for either house that has jurisdiction over the state agency that is seeking the contract may schedule a hearing to review the economic impact statement.
- (e) A state agency notified of a hearing conducted under subsection (d) shall provide the committee scheduling the hearing, upon request, any information reasonably related to the proposed contract that the committee deems relevant; provided, that a state agency is not required to produce privileged information or any record that is not open for public inspection pursuant to state law.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.