

HOUSE BILL 1150

By Love

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 7, Part 20, relative to postsecondary
education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-2014(b), is amended by deleting the subsection in its entirety and substituting instead the following:

(b) All fees collected and expenditures made pursuant to this part shall be segregated from all other collections and expenditures of the commission and shall be accounted for in a special agency account to administer this part.

SECTION 2. This act shall take effect January 1, 2016, the public welfare requiring it.