

HOUSE BILL 1139

By Lynn

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, Part 1; Title 3, Chapter 1, Part 1 and Title 8, Chapter 50, Part 5, relative to disclosure of gifts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-115(a), is amended by adding the following language as a new subdivision:

(4)

(A) Beginning with reports filed on and after September 1, 2015, any single gift exceeding ten thousand dollars (\$10,000) in value, or any combination of gifts exceeding ten thousand dollars (\$10,000) in value from the same person, received during the prior calendar year.

(B) As used in this subdivision (a)(4), "gift" means any payment, honorarium, subscription, loan, advance, forbearance, rendering, or deposit of money or services, unless consideration of equal or greater value is received. "Gift" does not include a campaign contribution otherwise reported as required by law, a commercially reasonable loan made in the ordinary course of business, or a gift received from a spouse, child, stepchild, son-in-law, daughter-in-law, parent, or grandparent.

SECTION 2. Tennessee Code Annotated, Section 2-10-128(a), is amended by adding the following language as a new subdivision:

(4)

(A) Beginning with reports filed on and after September 1, 2015, any single gift exceeding ten thousand dollars (\$10,000) in value, or any combination

of gifts exceeding ten thousand dollars (\$10,000) in value from the same person, received during the prior calendar year.

(B) As used in this subdivision (a)(4), "gift" means any payment, honorarium, subscription, loan, advance, forbearance, rendering, or deposit of money or services, unless consideration of equal or greater value is received. "Gift" does not include a campaign contribution otherwise reported as required by law, a commercially reasonable loan made in the ordinary course of business, or a gift received from a spouse, child, stepchild, son-in-law, daughter-in-law, parent, or grandparent.

SECTION 3. Tennessee Code Annotated, Section 8-50-502, is amended by adding the following language as a new subdivision:

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(A) Beginning with disclosure statements filed on and after September 1, 2015, any single gift exceeding ten thousand dollars (\$10,000) in value, or any combination of gifts exceeding ten thousand dollars (\$10,000) in value from the same person, received within the preceding twelve (12) months.

(B) As used in this subdivision, "gift" means any payment, honorarium, subscription, loan, advance, forbearance, rendering, or deposit of money or services, unless consideration of equal or greater value is received. "Gift" does not include a campaign contribution otherwise reported as required by law, a commercially reasonable loan made in the ordinary course of business, or a gift received from a spouse, child, stepchild, son-in-law, daughter-in-law, parent, or grandparent.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.