



State of Tennessee

PUBLIC CHAPTER NO. 405

HOUSE BILL NO. 1085

By Representatives Gillespie, Chism, White, Camper, Harris, Gant, Hardaway, Thompson

Substituted for: Senate Bill No. 891

By Senators Akbari, Taylor, Lamar, Rose, Kyle, Yager

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(B), is amended by adding the following at the end of the subdivision:

Notwithstanding this section or another law to the contrary, the apportionment and distribution of state tax revenue provided in subdivision (d)(1)(A)(i) as it pertains to National Basketball Association franchises and the apportionment and distribution of state tax revenue provided in subdivision (d)(1)(A)(viii) must continue until June 30, 2059.

SECTION 2. Tennessee Code Annotated, Section 67-6-103(d)(1)(A), is amended by adding the following as a new subdivision:

(viii) If an indoor sports facility owned by a sports authority organized pursuant to title 7, chapter 67, in which a National Basketball Association franchise is a tenant, exists in a county having a population over nine hundred thousand (900,000), according to the 2020 federal census or any subsequent federal census, then an amount must be apportioned and distributed to the municipality equal to the amount of state tax revenue derived from the sale of admissions to all other events occurring at the indoor sports facility and from all other sales of food and drink and other authorized goods or products sold on the premises of the sports facility, parking charges, and related services. The amounts distributed to the municipality must be for the exclusive use of the sports authority, or comparable municipal agency formally designated by the municipality, in accordance with title 7, chapter 67. Such amounts must be used exclusively for the payment of, or the reimbursement of, expenses associated with securing current, expanded, or new events for indoor sports facilities owned by a municipal agency formally designated by the municipality, in accordance with title 7, chapter 67.

SECTION 3. This act takes effect July 1, 2023, the public welfare requiring it.

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PASSED: April 21, 2023



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 11th day of May 2023



BILL LEE, GOVERNOR