



State of Tennessee

PUBLIC CHAPTER NO. 417

SENATE BILL NO. 969

By Overbey

Substituted for: House Bill No. 1075

By Cameron Sexton, Jerry Sexton

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109, is amended by deleting the language in subsection (h)(3)(B) and substituting instead the following:

(B) "Eligible housing entity" means:

(i) A Tennessee nonprofit corporation with Internal Revenue Code § 501(c)(3) status, codified in 26 U.S.C. § 501(c)(3), including an entity created and controlled by such corporation, or a wholly-owned subsidiary of such corporation, that engages in eligible activity on behalf of such corporation;

(ii) The Tennessee housing development agency;

(iii) A public housing authority, including an entity created and controlled by such authority, or a wholly-owned subsidiary of such authority, that engages in eligible activity on behalf of such authority; or

(iv) A development district;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

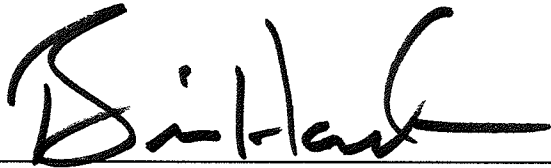
SENATE BILL NO. 969

PASSED: May 5, 2017


RANDY McNALLY
SPEAKER OF THE SENATE


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 18th day of May 2017


BILL HASLAM, GOVERNOR