## **HOUSE BILL 1061**

## By Vaughan

AN ACT to amend Tennessee Code Annotated, Title 71, Chapter 5, relative to assessments.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 71-5-1003(c)(2), is amended by deleting the language "three percent (3%)" and substituting the language "two percent (2%)". SECTION 2. This act takes effect July 1, 2021, the public welfare requiring it.