

State of Tennessee

PUBLIC CHAPTER NO. 561

HOUSE BILL NO. 1042

By Representatives Keisling, Williams

Substituted for: Senate Bill No. 1586

By Senator Bailey

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to economically distressed counties.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-104(b)(3), is amended by deleting the following:

(C) On or after January 1, 2021, a county that borders at least three (3) distressed rural counties identified pursuant to subdivision (b)(3)(B);

and substituting instead the following:

(C) On or after January 1, 2021, a county that borders at least three (3) distressed rural counties, as identified pursuant to subdivision (b)(3)(B), in at least three (3) fiscal years since fiscal year 2016-2017, and whose governing body, or the governing body of a municipality within the county, passed a resolution or other official action prior to January 1, 2021, that seeks to establish or certify a commercial development district within the county or municipality and receive an allocation of sales and use tax revenues under this section;

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

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PASSED: <u>May 3, 2021</u>

CAMERON SEXTON, SPEAKER HOUSE OF REPRESENTATIVES

Randy McNale RANDY MCNAL Y

SPEAKER OF THE SENATE

APPROVED this 20^{\pm} day of May 2021

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BILL LEE, GOVERNOR