

State of Tennessee PUBLIC CHAPTER NO. 416

HOUSE BILL NO. 1016

By Representatives Gary Hicks, Crawford, Hazlewood, Sherrell

Substituted for: Senate Bill No. 516

By Senators Briggs, Pody

AN ACT, to amend Tennessee Code Annotated, Section 3-9-103; Title 8, Chapter 25; Title 8, Chapter 34; Title 8, Chapter 35; Title 8, Chapter 36 and Title 8, Chapter 37, relative to retirement.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-25-303(a)(1), is amended by deleting the following language:

Notwithstanding § 8-35-111, beginning on July 1, 2006, any such employer match shall equal one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of forty dollars (\$40.00) per month or, alternatively, up to a higher maximum that may be specifically prescribed in the annual general appropriations act.

and substituting instead:

Notwithstanding § 8-35-111, beginning on July 1, 2021, any such employer match shall equal one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of fifty dollars (\$50.00) per month or, alternatively, up to a higher maximum that may be specifically prescribed in the annual general appropriations act.

SECTION 2. This act takes effect July 1, 2021, the public welfare requiring it.

HOUSE BILL NO. 1016
PASSED:April 27, 2021
CAMERON SEXTON, SPEAKER HOUSE OF REPRESENTATIVES
RANDY MCNALLY SPEAKER OF THE SENATE
APPROVED this 12th day of May 2021
BILL LEE, GOVERNOR