

HOUSE BILL 983

By Holt

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, Part 20, relative to the excise tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2006(b)(1)(N), is amended by deleting the language "two percent (2%)" and by substituting instead the language "five percent (5%)".

SECTION 2. This act shall take effect January 1, 2014, the public welfare requiring it, and shall apply to tax years ending on or after January 1, 2014.