

HOUSE BILL 957

By DeBerry L

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 28, relative to the Tennessee Small
Business Investment Company Credit Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-28-110(a)(2)(C), is amended by deleting the language "and women".

SECTION 2. Tennessee Code Annotated, Section 4-28-110(a)(2), is amended by adding the following language a new subdivision (D) and renumbering the subsequent subdivisions accordingly:

(D) All qualified investments that the qualified TNInvestco has made in the previous taxable year and the number of employees, including women employees, of each qualified business at the time of such investment as of December 1 of the preceding taxable year; and

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.