

HOUSE BILL 809

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 4,  
relative to the department of economic and  
community development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-234(a), is amended by deleting subdivision (21) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 4-29-238(a), is amended by adding a new subdivision thereto, as follows:

( ) Department of economic and community development, created by §§ 4-3-101 and 4-3-701;

SECTION 3. Tennessee Code Annotated, Section 4-14-303, is amended by adding a new subsection thereto, as follows:

(j) The board of directors shall adopt and implement a conflict of interest policy for board members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by board members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the board of directors to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 4. Tennessee Code Annotated, Section 4-14-109, is amended by adding a new subsection thereto, as follows:

(m) The committee shall adopt and implement a conflict of interest policy for committee members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by committee

members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the committee to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 5. Tennessee Code Annotated, Section 4-3-727, is amended by adding a new subsection thereto, as follows:

(g) The committee shall adopt and implement a conflict of interest policy for committee members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by committee members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the committee to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 6. The department of economic and community development shall appear back before the Government Operations Joint Subcommittee on Commerce, Labor, Transportation and Agriculture in November, 2013 to update the subcommittee on its progress in addressing the first four findings of the October, 2012 performance audit report.

SECTION 7. This act shall take effect upon becoming a law, the public welfare requiring it.