

HOUSE BILL 803

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 60, Chapter 1, Part 2; Title 68, Chapter 211, Part 1; Title 68, Chapter 215, Part 1 and Title 69, Chapter 3, Part 1, relative to conflicts of interest.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-215-113, is amended by adding the following language as a new, appropriately designated subsection:

() The board shall adopt and implement rules and regulations to create a conflict of interest policy for board members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by board members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the board to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 2. Tennessee Code Annotated, Section 68-211-111, is amended by adding the following language as a new, appropriately designated subsection:

() The board shall adopt and implement rules and regulations to create a conflict of interest policy for board members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by board members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the board to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 3. Tennessee Code Annotated, Section 69-3-104, is amended by adding the following language as a new, appropriately designated subsection:

() The board shall adopt and implement rules and regulations to create a conflict of interest policy for board members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by board members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the board to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 4. Tennessee Code Annotated, Title 60, Chapter 1, Part 2, is amended by adding the following language as a new, appropriately designated section:

60-1-2___. The board shall adopt and implement rules and regulations to create a conflict of interest policy for board members. The policy shall mandate annual written disclosures of financial interests, other possible conflicts of interest, and an acknowledgement by board members that they have read and understand all aspects of the policy. The policy shall also require persons who are to be appointed to the board to acknowledge, as a condition of appointment, that they are not in conflict with the conditions of the policy.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.