

HOUSE BILL 796

By Sexton C

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 7, Part 10 and Title 56, Chapter 7, Part 31, relative to insurance plans.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-7-3113(e), is amended by deleting subdivision (1) and substituting the following:

(1) Any person or entity seeking licensure as a pharmacy benefits manager shall pay a fee in the amount of two hundred dollars (\$200) to the department to obtain the license. Any person or entity seeking renewal of a license as a pharmacy benefits manager shall pay a fee in the amount of one hundred dollars (\$100) to renew the license.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.