

HOUSE BILL 657

By McManus

AN ACT to amend Tennessee Code Annotated, Title 4; Title 5; Title 6; Title 7; Title 8; Title 9; Title 12; Title 41 and Title 49, relative to public finance and public debt.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-31-810(c), is amended by inserting the following as a new subdivision (3):

(3) The power conferred by this subsection (c) is in addition and supplemental to the powers conferred by any other law.

SECTION 2. Tennessee Code Annotated, Section 12-3-103(b), is amended by deleting the language "advertised and awarded" and by substituting instead the language "advertised, evaluated and awarded".

SECTION 3. Tennessee Code Annotated, Section 41-2-110(a)(1), is amended by inserting the language "in an electronic record or" immediately preceding the language "in a well-bound book".

SECTION 4. Tennessee Code Annotated, Section 49-3-1209, is amended by deleting the language "except for estate and gift taxes and taxes on transfers" and by substituting instead the language "except for estate taxes, gift taxes for tax years beginning prior to January 1, 2012, and taxes on transfers".

SECTION 5. This act shall take effect July 1, 2013, the public welfare requiring it.