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HOUSE BILL 650

By Hawk

AN ACT to amend Tennessee Code Annotated, Title 56 and Title 62, Chapter 5, Part 4, relative to prepaid funeral benefits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-5-409(d), is amended by deleting the language "the beneficiary may irrevocably assign the policy" and substituting the language "the beneficiary or the owner of the policy may irrevocably assign the policy".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.