



State of Tennessee

PUBLIC CHAPTER NO. 802

SENATE BILL NO. 479

By Stevens, Bowling, Walley

Substituted for: House Bill No. 640

By Bricken, Zachary, Grills, Burkhart

AN ACT to amend Tennessee Code Annotated, Title 47, relative to the uniform commercial code.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-9-102(a), is amended by deleting subdivision (29) and substituting:

(29) "Deposit account":

(A) Means a demand, time, savings, passbook, or similar account maintained with a bank; and

(B) Does not include:

(i) Investment property;

(ii) Accounts evidenced by an instrument; or

(iii) A United States central bank digital currency;

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 479

PASSED: April 11, 2024



RANDY McNALLY
SPEAKER OF THE SENATE



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 29th day of April 2024



BILL LEE, GOVERNOR