

HOUSE BILL 504

By Hawk

AN ACT to amend Tennessee Code Annotated, Title 33;  
Title 67, Chapter 5 and Title 71, Chapter 5, relative  
to intermediate care facilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-212, is amended by adding the following as a new subsection:

( ) If property being used as an intermediate care facility for individuals with intellectual disabilities (ICF/IID) is exempt from the taxes imposed by this chapter, the owners of the property shall agree to make payments in lieu of taxes to the tax jurisdictions in which they are located in an amount negotiated to cover the cost of improvements, facilities, or services rendered by the tax jurisdictions. If no amount is agreed, the payments shall be no less than twenty-five percent (25%) of the amount of tax that would be due if the project were not exempt.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.