

HOUSE BILL 427

By Crawford

AN ACT to amend Tennessee Code Annotated, Section 67-6-102 and Title 67, Chapter 6, Part 2, relative to exemption from taxation for certain industrial machinery.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(44), is amended by adding the following as a new subdivision:

"Industrial machinery" also includes maintenance contracts and agreements that are for the maintenance and repair of industrial machinery;

SECTION 2. This act shall take effect July 1, 2019, the public welfare requiring it.