

HOUSE BILL 370

By Daniel

AN ACT to amend Tennessee Code Annotated, Section 10-7-504, relative to public records.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 10-7-504, is amended by adding the following new subsection:

Notwithstanding any law to the contrary, the monetary value of any government payment, fee, or other form of financial benefit paid or bestowed, or agreed to be paid or bestowed, by a governmental entity to a private entity must not be deemed to be a confidential trade secret or proprietary information, or otherwise deemed confidential business information, constituting an exception to § 10-7-503(a)(2)(A), unless the transaction or proposed transaction falls under a specific exception as prescribed by state or federal law.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.