



# State of Tennessee

## **PUBLIC CHAPTER NO. 165**

**HOUSE BILL NO. 272**

**By Representatives Gant, Travis**

**Substituted for: Senate Bill No. 1299**

**By Senator Pody**

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 6 and Title 56, Chapter 8, relative to commissions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 56-6-113, is amended by deleting subsection (e) and substituting the following:

(e) An unlicensed person may make a referral to a licensed insurance producer if the person does not discuss the specific insurance policy terms and conditions. Except as prohibited by federal law, the unlicensed person may be compensated for the referral. However, an unlicensed person who is neither employed by nor affiliated with the licensed insurance producer may be compensated only if the compensation is a fixed dollar amount, not to exceed twenty-five dollars (\$25.00) or such lesser amount as the commissioner may establish by rule, for each referral. In either event, the referral compensation must not depend on whether the referred customer purchases an insurance product from the licensed insurance producer.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 272

PASSED: April 4, 2019



GLEN CASADA, SPEAKER  
HOUSE OF REPRESENTATIVES



RANDY MCNALLY  
SPEAKER OF THE SENATE

APPROVED this 18<sup>th</sup> day of April 2019



BILL LEE, GOVERNOR