

HOUSE BILL 223

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-401, is amended by designating the existing language as subsection (a) and by adding the following as a new subsection:

(b) On or before February 1, 2010 and thereafter every five (5) years on or before that date, the commissioner of revenue, in consultation with the Tennessee advisory commission on intergovernmental relations, shall report to the senate finance, ways and means committees of the senate and house of representatives concerning the impact of privilege taxes under this part that are limited to the state alone on county and municipal governments and their ability to fund services.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.