



State of Tennessee

PUBLIC CHAPTER NO. 324

SENATE BILL NO. 106

By Bell

Substituted for: House Bill No. 206

By Faison

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29, Part 2 and Title 9, Chapter 4, Part 6, relative to the Tennessee interagency cash flow committee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-238(a), is amended by deleting subdivision (53).

SECTION 2. Tennessee Code Annotated, Section 4-29-244(a), is amended by inserting the following as a new subdivision:

() Tennessee interagency cash flow committee, created by § 9-4-610;

SECTION 3. Tennessee Code Annotated, Section 9-4-610, is amended by deleting subsection (b) and substituting instead the following:

(b)(1) The committee shall consist of six (6) members as follows:

(A) The state treasurer, or the state treasurer's designee;

(B) One (1) staff person with the department of the treasury, designated by the state treasurer;

(C) The comptroller of the treasury, or the comptroller's designee;

(D) One (1) staff person with the comptroller of the treasury, designated by the comptroller;

(E) The commissioner of finance and administration, or a staff person with the department of finance and administration, designated by the commissioner of finance and administration as the commissioner's designee; and

(F) The commissioner of revenue, or a staff person with the department of revenue, designated by the commissioner of revenue as the commissioner's designee.

(2) The state treasurer, or the state treasurer's designee, shall serve as chair of the committee.

(3) All members of the committee serve at the will and pleasure of the authority designating such member.

SECTION 4. Tennessee Code Annotated, Section 9-4-610, is further amended by deleting subsection (c) and substituting instead the following:

(c) The committee shall meet at the call of the state treasurer. The presence of a majority of the membership of the committee shall constitute a quorum. All actions of the

committee shall be adopted upon a majority vote of the members of the committee who are participating in a meeting.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 106

PASSED: May 1, 2017



RANDY McNALLY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 9th day of May 2017



BILL HASLAM, GOVERNOR