

HOUSE BILL 161

By McCormick

AN ACT to amend Tennessee Code Annotated, Section 45-2-1603, relative to the authority of the commissioner to disclose certain information.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-1603(a)(3), is amended by inserting the language “or to the federal reserve board in any other circumstance when the commissioner believes that disclosure is in the interest of sound banking regulation” between the words “state bank” and the semicolon (;).

SECTION 2. Tennessee Code Annotated, Section 45-2-1603(a)(11), is amended by deleting the words “office of thrift supervision” and substituting instead the words “federal consumer financial protection bureau”.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.