

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2605 - SB 2753**

March 10, 2024

**SUMMARY OF BILL:** Exempts child care agencies licensed by the Department of Human Services from registration requirements for charitable organizations and professional solicitors required by the Secretary of State (SOS).

**FISCAL IMPACT:**

**Decrease State Revenue – \$14,400/FY24-25 and Subsequent Years/  
Division of Business and Charitable Organizations**

Assumptions:

- There are approximately 100 child care agencies that register or renew annually with the SOS as charitable organizations.
- The average registration fee paid by charitable organizations to the SOS is \$144.
- Exempting child care agencies from registration requirements with the SOS will result in a recurring decrease in state revenue to the Division of Business and Charitable Organizations of \$14,400 (\$144 x 100 organizations) in FY24-25 and subsequent years.

**IMPACT TO COMMERCE:**

**Decrease Business Expenditures – \$14,400/FY24-25 and Subsequent Years**

Assumption:

- Child care agencies currently paying a fee to the SOS to register as a charitable organization will no longer be required to expend funds for that purpose; therefore, the recurring decrease in business expenditures is estimated to be \$14,400 in FY24-25 and subsequent years.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/cd