TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2118 - SB 2539

April 17, 2024

SUMMARY OF BILL AS AMENDED (018517): Vacates and reconstitutes the membership of the State Energy Policy Council (SEPC). Extends, from June 30, 2024, to June 30, 2026, the termination date of the SEPC under the *Tennessee Governmental Entity Review Law*.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The proposed legislation increases the number of the members on the SEPC from 15 to 22.
- Members of the SEPC receive no compensation for their service on the council, but are entitled to reimbursement for travel and other necessary expenses incurred as part of their duties.
- The SEPC is administratively attached to the Comptroller of the Treasury (COT).
- The SEPC has met the following times over the past three fiscal years:
 - o FY20-21: six meetings held virtually;
 - o FY21-22: three meetings, one of which was held in-person; and
 - o FY22-23: five meetings, one of which was held in-person.
- According to the COT, no member requested reimbursement for either of the in-person meetings.
- Assuming that the SEPC continues meeting virtually the majority of the time and the new members do not request reimbursement for any in-person meetings, it is estimated that adding seven members will not result in any significant impact to state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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