

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2404 - SB 2351**

March 14, 2022

**SUMMARY OF BILL:** Authorizes the governing body of Montgomery County to adopt a resolution by two-thirds vote to approve retail package stores and liquor by the drink within the unincorporated area of the county, instead of conducting a referendum. Allows the governing body of Montgomery County to revoke the approval of retail package stores and liquor by the drink within the unincorporated area of the county by the same manner as the county approved such sales. Allows licensed dealers in Montgomery County 90 days from the final determination of the adoption of a resolution, if applicable, to dispose of their stocks of alcoholic beverages and wind up their businesses.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – There could be an increase in state and local fee and tax revenue. Due to multiple unknown factors, the timing and extent of any such impacts cannot be determined with reasonable certainty.**

Assumptions:

- In the event that Montgomery County adopts a resolution to approve retail package stores and liquor by the drink within the unincorporated area of the county, there will be an increase in state and local fee revenue and state and local tax revenue.
- The increase to state and local revenue cannot be quantified with reasonable certainty due to multiple unknown factors.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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