

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2029 – SB 2035

February 7, 2024

SUMMARY OF BILL: Requires a manufacturer of agricultural equipment or agricultural equipment parts to provide an independent repair provider or owner of the manufacturer's equipment any documentation, parts, embedded software, firmware, tools or data that are intended for use with the equipment or part, including updates to documentation, parts, embedded software, firmware, or tools. Requires documentation, parts, embedded software, firmware, tools or data be provided with fair and reasonable terms and costs. Provides certain exceptions. Establishes a violation of such is an unfair and deceptive act or practice under the *Consumer Protection Act of 1977*.

Establishes that a contract or other agreement or renewal of a contract or existing arrangement that a manufacturer enters into, amends, or renews on or after July 1, 2024, is void as against the public policy of this state and is unenforceable if any term, provision, or other language in the contact or arrangement waives, avoids, restricts, or limits the manufacturer's obligations pursuant to the proposed legislation.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in the number of complaints handled by the Attorney General is estimated to be not significant and can be handled by existing staff during normal work hours.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The net impact to commerce or jobs in Tennessee is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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