

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1685

January 20, 2020

SUMMARY OF BILL: Extends the termination date of the Regional Transportation Authority of Middle Tennessee to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2020.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- The Authority's expenditures were \$9,692,494 in FY17-18 and \$10,023,694 in FY18-19; revenues were \$9,962,185 in FY17-18 and \$10,044,829 in FY18-19.
- The Authority received \$1,374,575 in state funds in FY17-18 and \$1,223,226 in FY18-19.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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