

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1659

January 28, 2018

SUMMARY OF BILL: Makes the *Tennessee Affordable Drug Act of 2005* applicable to the TennCare program.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The intent of the *Tennessee Affordable Drug Act of 2005* is to lower the cost of prescription drugs by authorizing pharmacists to substitute less costly generic drugs or drug products for higher priced brand name or trade name drugs or drug products.
- Pursuant to Tenn. Code Ann. § 71-5-198(c), the Division of TennCare has the authority to use generic medications to the extent permitted by federal law or the terms of the waiver; therefore, any fiscal impact is estimated to be not significant.
- Based on information provided by the Department of Commerce, the proposed legislation will not impact any programs or policies; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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