

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1637 - SB 1620

January 25, 2020

SUMMARY OF BILL: Deletes provision requiring a scrap metal dealer purchasing scrap metal consisting of copper or an unattached catalytic converter to pay for the purchase by check, money order, or voucher, based on the seller's provided identification. Deletes provision authorizing a scrap metal dealer to charge a seller of scrap metal an administrative fee for the processing and issuing of a check. Requires a scrap metal dealer keep possession of scrap metal consisting of copper or an unattached catalytic converter for five days after purchase.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation requires scrap metal dealers to keep possession of scrap metal consisting of copper or an unattached catalytic converter for five days after purchase, in lieu of various payment methods based on the seller's identification for such purchases.
- Expanding payment methods a scrap metal dealer is authorized to accept for certain scrap metal will have no significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 62-9-104(c)(3), a scrap metal dealer is authorized to charge the seller of scrap metal an administrative fee for the processing and issuing of a check of up to \$5.00 per instance.
- This legislation deletes the authorization of administrative fees for checks issued by scrap metal dealers; however, any decrease in business revenue is estimated to be not significant.
- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

/agr