

SB 1305 - HB 1319

FISCAL NOTE



Fiscal Review Committee
Tennessee General Assembly

February 20, 2025

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SUMMARY OF BILL: Extends the *CoverKids Act of 2006* from June 30, 2025 to June 30, 2030.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation will continue the CoverKids program at its current funding level.
- The Governor's proposed budget for FY25-26 includes total funding of \$186,602,500 (\$46,388,700 state; \$139,351,900 federal; and \$861,900 other revenue).

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation continues an existing program and will not have a significant impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Executive Director