

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1000 - HB 1124

February 10, 2019

SUMMARY OF BILL: Requires any bylaws, rules, or regulations promulgated by the Board for Licensing Contractors regarding the *Contractors Licensing Act of 1994* be in accordance with the *Uniform Administrative Procedures Act*.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 62-6-108(a), any bylaws, rules, or regulations passed by the Board are subject to final approval by the Commissioner of the Department of Commerce and Insurance.
- It is assumed that any rules promulgated by the Board or the Commissioner regarding implementation of statute would be in accordance with the *Uniform Administrative Procedures Act*. The proposed legislation will not cause any significant fiscal impact to the Department.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period. The Board for Licensing Contractors experienced a surplus of \$164,954 in FY16-17, a surplus of \$96,912 in FY17-18, and a cumulative reserve balance of \$2,513,166 on June 30, 2018.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will have no impact to commerce or jobs in Tennessee.

SB 1000 - HB 1124

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/agr