

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 891 - HB 1174

March 14, 2019

SUMMARY OF BILL: Requires a state agency procuring a contract in excess of \$2,500,000, or a contract that results in the layoff or furlough of one or more state employees, to produce an economic impact statement. Authorizes the chair of the standing committee for either house that has jurisdiction over the state agency seeking the contract to schedule a hearing to review the statement.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 12-3-312(b), a state agency procuring a contract in excess of \$2,500,000 and that results in the layoff or furlough of one or more state employees requires the agency to produce an economic impact statement.
- Pursuant to Tenn. Code Ann. § 12-3-312(b) and (c), the Chair of the Fiscal Review Committee (FRC) may schedule a hearing to review the impact statement after the statement has been submitted to the FRC for distribution to the members of the General Assembly.
- Any additional statements required by the proposed legislation can be prepared within existing resources of the entity seeking the contract.
- The proposed legislation authorizes the chair of the standing committee that has jurisdiction over the state agency seeking the contract, or the FRC, to schedule a review hearing.
- It is assumed that any such review will occur during the normal course of business and any change in state expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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