TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 732 - HB 1130

February 12, 2019

SUMMARY OF BILL: Authorizes a professional bondsman to furnish either a written or electronic receipt for transactions.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 40-11-304(a), professional bondmen are required to furnish a receipt showing the name of the person paying the money or other item of value, the name of the person for whom paid, the suit, action or matter in which the money is paid and the account or purpose for which it is received or is to be applied, and to keep a duplicate copy of every receipt.
- Any impact to state or local government resulting from authorizing bondsmen to provide written or electronic receipt for such transactions is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Kiista Lee Caroner

Krista Lee Carsner, Executive Director

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