

# SB 603

## FISCAL NOTE



Fiscal Review Committee  
Tennessee General Assembly

February 3, 2025

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**SUMMARY OF BILL:** Requires the Tennessee Student Assistance Corporation (THEC) to submit an annual report detailing certain information, for each of the five immediately preceding academic years for which TSAC awarded scholarships under the *Dependent Children Scholarship Act*. Requires the report to be submitted to the Education Committee of the Senate and the Higher Education Subcommittee of the House of Representatives by July 31, 2025, and by each July 31 thereafter.

### FISCAL IMPACT:

**NOT SIGNIFICANT**

Assumption:

- THEC can prepare and submit the report within existing resources, without a significant increase in state expenditures. Any fiscal impact will be not significant.

### CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Executive Director