

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 473 - HB 506

January 31, 2023

SUMMARY OF BILL: Removes the requirements for candidates and political campaign committees to file a pre-primary and pre-general election statement detailing contributions made during a set time prior to the election.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-1-105(a) and (b), statements of campaign contribution are filed with the Registry of Election Finance (Registry) for the state elections, and county election commissions for the local elections.
- According to the Registry Rules for Campaign Financial Disclosure, there is no fee for a candidate or political campaign committee to file a statement of campaign contributions.
- The Registry, and a majority of the local county election commissions, authorizes candidates and political campaign committees to file statements of campaign contributions electronically.
- Deleting the requirement for candidates and political campaign committees to submit a pre-election contribution statement will not result in a significant decrease in workload to the Registry or local county election commissions.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/cd

SB 473 - HB 506