

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 70 - HB 234

February 1, 2017

SUMMARY OF BILL: Extends the termination date of the Department of Financial Institutions (DFI) to June 30, 2021. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Governor's Recommended Budget Document for FY17-18 (page B-299), total recommended funding for the DFI for FY17-18 is \$23,195,200 (\$23,192,800 state and \$2,400 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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