TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE

SB 64

January 8, 2021

SUMMARY OF BILL: Extends the termination date of the Private Probation Services Council to June 30, 2025. Under the *Tennessee Governmental Entity Review Law*, the Council is scheduled to terminate on June 30, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period.
- According to the Department of Commerce and Insurance, the Council experienced a surplus of \$9,698 in FY18-19, a deficit of \$21,349 in FY19-20, and had a cumulative reserve balance of \$690,836 on June 30, 2020.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan L

Bojan Savic, Interim Executive Director

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