

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2544 - HB 2882

February 8, 2020

SUMMARY OF BILL: Changes, from 30 calendar days to 30 business days, the timeframe by which the Executive Committee of the Board of Trustees of the Tennessee Consolidated Retirement System may disapprove, modify, or otherwise change any action taken by the Board. If no action is taken before the 30 day period passes then the action shall become effective.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Providing the Executive Committee more time to make these decisions is not estimated to change the outcome of any decisions made by the Executive Committee or the Board of Trustees; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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