TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2552 - HB 2867

February 23, 2022

SUMMARY OF BILL: Authorizes spouses of law enforcement officials to obtain a retail license to sell alcoholic beverages.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$1,150/FY22-23/ABC Fund \$850/FY23-24 and Subsequent Years/ABC Fund

Assumptions:

- It is estimated that at least one spouse of a law enforcement officer will seek a retail license.
- There is an initial application fee of \$300 and an \$850 annual fee payable to the Tennessee Alcoholic Beverage Commission (ABC).
- A total increase in state revenue to ABC of \$1,150 (\$300 + \$850) in FY22-23 and an increase in state revenue to ABC of \$850 in FY23-24 and subsequent years.
- Total sales of alcoholic beverages are not expected to change significantly as a result of this legislation.
- There will be no significant increase in state and local sales and use tax revenue, wine gallonage tax revenue, alcoholic beverage tax revenue, or alcoholic beverage enforcement tax revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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