

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2523 - HB 2832

February 27, 2020

SUMMARY OF BILL: Makes permanent certain alternative distribution provisions concerning liquor-by-the-drink (LBD) tax proceeds to local governments.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The current LBD tax apportionment was established pursuant to Public Chapter 901 of 2014, and has been extended by one year each and every year since then.
- The proposed legislation makes permanent the allocation method currently being utilized by local government entities.
- The distribution of LBD tax revenue between local government entities may be impacted. However, any impact on total local or state government revenue will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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