

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2700 - SB 2528**

February 9, 2020

**SUMMARY OF BILL:** Requires each director of an industrial development corporation board to complete a conflict of interest statement acknowledging that the director understands certain provisions regarding conflicts of interest. Requires the Tennessee Ethics Commission to publish a sample statement on its website.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Requiring such directors to complete a statement indicating they have received and understand certain laws governing conflicts of interest and voting will not result in any significant fiscal impact to local government.
- The Tennessee Ethics Commission will publish a sample statement for use by such directors utilizing existing staff and resources; therefore any fiscal impact to state government is considered not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jrh