TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2698 - SB 2681

February 13, 2024

SUMMARY OF BILL: Extends, from 30 days to 45 days, the time period prior to the start of the academic term during which an entity who has established a scholarship program must select and notify the Board of Trustees of the College Savings Trust Fund Program (Board) of the scholarship beneficiary.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Extending the time frame for such entities to submit who the beneficiary is will not have a significant impact on the procedures or processes of the Board, applicable entity or the beneficiary; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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